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Magellan Rx Management Selected as a Preferred Provider for Mercer Rx Options

SCOTTSDALE, Ariz.--(BUSINESS WIRE)-- Magellan Rx Management, the pharmacy benefit management (PBM) division of [Magellan Health, Inc.](#) (NASDAQ: MGLN), announced today that it has been selected as a preferred provider in Mercer's Rx Options, a pharmacy collective program for plan sponsors with 50 to 1,500 employees. Rx Options enables plan sponsors to select preferred PBMs to provide a full suite of plan management and clinical programs, account management and comprehensive pharmacy solutions.

"Mercer's selection of Magellan Rx Management as a preferred provider for their Rx Options collaborative underscores the desire in the marketplace for a full service PBM that delivers differentiated value to payers. Our PBM services extend well-beyond providing unit cost discounts, with a relentless focus on better outcomes and improved overall patient care," said Matthew Ward, senior vice president and general manager of Magellan Rx Management's employer market. "We are appreciative of Mercer's selection of our PBM, and look forward to working with their customers to generate better clinical outcomes and lower costs, while improving the lives of the people we serve."

"The pharmacy benefit management landscape continues to evolve, driven by advancements in technology, science and the ever-changing regulatory environment. With this, it is more critical than ever to innovate and offer new solutions to our clients. After a thorough review of their services, capabilities and cost management tools, it is my feeling that Magellan will provide a nice additional choice for Mercer clients to consider under the Rx Options program and I am pleased to have them on board," said Jim Gorman, principal and national mid-market pharmacy leader at Mercer.

Magellan Rx Management is a full-service PBM that specializes in solving complex pharmacy challenges for its customers by developing and executing smart solutions that leverage industry-leading experience and technology to exceed expectations for employer, third-party administrator, managed care and government customers, across commercial, Medicaid and Medicare lines of business. A pioneer in medical specialty pharmacy management and a leader in best-in-class formulary optimization programs, Magellan Rx Management delivers consistent, proven cost savings. As clinical experts, Magellan Rx Management delivers customized programs to address clients' most pressing clinical challenges, drive Star ratings improvements and engage patients and providers to deliver improved health outcomes.

About Magellan Health: Headquartered in Scottsdale, Ariz., [Magellan Health, Inc.](#) is a leader in managing the fastest growing, most complex areas of health, including special populations, complete pharmacy benefits and other specialty areas of healthcare. Magellan develops innovative solutions that combine advanced analytics, agile technology and clinical excellence to drive better decision making, positively impact health outcomes and optimize the cost of care for the members we serve — all within a customer-first culture. Magellan's customers include health plans and other managed care organizations, employers, labor unions, various military and governmental agencies and third-party administrators. For more information, visit [MagellanHealth.com](#).

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