



March 13, 2009

Magellan Health Services Announces First Quarter 2009 Earnings Release Date and Conference Call

AVON, Conn.--(BUSINESS WIRE)--Mar. 13, 2009-- Magellan Health Services, Inc. (Nasdaq:MGLN) today announced that it will release first quarter 2009 earnings results on Thursday, April 30, 2009. Management will discuss the Company's financial results as well as its business strategy and outlook in a conference call to be held the same day at 10:00 a.m. Eastern time.

The press release detailing the Company's first quarter 2009 earnings results will be issued at approximately 6:30 a.m. Eastern time on Thursday, April 30, and will be immediately available on the investor relations page at www.MagellanHealth.com.

To participate in the conference call, interested parties should call 1-888-566-8408 and reference the passcode *First Quarter Earnings* approximately 15 minutes before the start of the call. The conference call also will be available via a live Webcast at Magellan's investor relations page at www.MagellanHealth.com.

A taped replay of the conference call will be available for one week following the call. Interested parties should call 800-216-4453 or 402-220-3881 (from outside the U.S.) to listen.

Those who plan to access the call or Webcast are encouraged to read Magellan's Annual Report on Form 10-K for the year ended December 31, 2008, filed with the Securities and Exchange Commission on February 27, 2009, for material information regarding Magellan's operational and financial results, including the section entitled "Risk Factors."

About Magellan: Headquartered in Avon, Conn., Magellan Health Services, Inc. (Nasdaq:MGLN) is a leading specialty health care management organization. Its customers include health plans, corporations and government agencies.

Source: Magellan Health Services, Inc.

Magellan Health Services, Inc.

Investor Contact:

Renie Shapiro, 877-645-6464

or

Media Contact:

Erin Somers, 410-953-2405