Magellan Health Services Announces Fourth Quarter and Fiscal Year 2007 Earnings Release Date and Conference Call

AVON, Conn.--(BUSINESS WIRE)--Feb. 6, 2008--Magellan Health Services, Inc. (Nasdaq:MGLN) today announced that it will release fourth quarter 2007 and fiscal year 2007 earnings results on Friday, February 29, 2008. Management will discuss the Company’s financial results as well as its business strategy and outlook in a conference call to be held the same day at 8:30 a.m. Eastern time.

The press release detailing the Company’s fourth quarter and fiscal year 2007 earnings will be issued at approximately 6:30 a.m. Eastern time on Friday, February 29, and will be immediately available on the investor relations page at www.MagellanHealth.com.

To participate in the conference call, interested parties should call 1-888-390-4698 and reference the passcode Fourth Quarter Earnings and conference leader Steve Shulman approximately 15 minutes before the start of the call. The conference call also will be available via a live Webcast at Magellan's investor relations page at www.MagellanHealth.com.

A taped replay of the conference call will be available for one week following the call. The call-in numbers for the replay are 866-411-8998 and 203-369-0663 (from outside the U.S.).

Those who plan to access the call or Webcast are encouraged to read Magellan's Annual Report on Form 10-K for the year ended December 31, 2006, filed with the Securities and Exchange Commission on February 28, 2007 and Magellan's Form 10-Q for the quarter ended September 30, 2007 filed with the Securities and Exchange Commission on November 2, 2007, for material information regarding Magellan's operational and financial results, including the section entitled "Risk Factors."

About Magellan: Headquartered in Avon, Conn., Magellan Health Services, Inc. (Nasdaq:MGLN) is a leading specialty health care management organization. Its customers include health plans, corporations and government agencies.

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SOURCE: Magellan Health Services, Inc.