

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>WEST JEFFREY N</u> (Last) (First) (Middle) 14100 MAGELLAN PLAZA (Street) MARYLAND MO 63043 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MAGELLAN HEALTH INC [MGLN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP & Controller</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/16/2019</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Common Stock, \$0.01 par value	12/16/2019		X ⁽¹⁾		1,126	A	\$60.39	21,301	D	
Ordinary Common Stock, \$0.01 par value	12/16/2019		X ⁽¹⁾		1,100	A	\$63.95	22,401	D	
Ordinary Common Stock, \$0.01 par value	12/16/2019		X ⁽¹⁾		910	A	\$64.87	23,311	D	
Ordinary Common Stock, \$0.01 par value	12/16/2019		X ⁽¹⁾		2,599	A	\$68.5	25,910	D	
Ordinary Common Stock, \$0.01 par value	12/16/2019		S ⁽¹⁾		5,735	D	\$78.6201 ⁽²⁾	20,175	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$60.39	12/16/2019		X ⁽¹⁾			1,126	(3)	03/05/2024	Common Stock	1,126	\$0.00 ⁽⁴⁾	21,894	D	
Stock Option (right to buy)	\$63.95	12/16/2019		X ⁽¹⁾			1,100	(3)	03/04/2025	Common Stock	1,100	\$0.00 ⁽⁴⁾	14,503	D	
Stock Option (right to buy)	\$64.87	12/16/2019		X ⁽¹⁾			910	(3)	03/03/2026	Common Stock	910	\$0.00 ⁽⁴⁾	3,770	D	
Stock Option (right to buy)	\$68.5	12/16/2019		X ⁽¹⁾			2,599	(5)	03/03/2027	Common Stock	2,599	\$0.00 ⁽⁴⁾	1,298	D	

Explanation of Responses:

- This transaction was effectuated pursuant to a Rule 10b-5-1 Plan.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions at prices ranging from \$78.50 to \$78.96, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide staff of the SEC, the issuer, or a stockholder of the issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.

3. All of the stock options in this tranche have vested in full.

4. Not applicable.

5. Of the 3,896 stock options granted, 2,599 are currently vested and exercisable. The remainder of 1,298 options shall vest on March 3, 2020.

Remarks:

/s/ Jeffrey N. West

12/17/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.