1. Name and Address of Reporting Person:

WEST JEFFREY N

(Street) 14100 MAGELLAN PLAZA

(City) MARYLAND HEIGHTS (State) MO (Zip) 63043

2. Issuer Name and Ticker or Trading Symbol

MAGELLAN HEALTH INC [ MGLN ]

3. Date of Earliest Transaction (Month/Day/Year)

12/16/2019

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check applicable)

Director
Officer (give title below)
SVP & Controller

X 10% Owner
Other (specify below)

Form filed by More than One Reporting Person

Form filed by One Reporting Person

6. Individual or Joint/Group Filing (Check Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 9)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ordinary Common Stock, $0.01 par value (1)</td>
<td>12/16/2019</td>
<td></td>
<td>A</td>
<td>$60.39</td>
<td>21,301</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Ordinary Common Stock, $0.01 par value</td>
<td>12/16/2019</td>
<td></td>
<td>A</td>
<td>$63.95</td>
<td>22,401</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Ordinary Common Stock, $0.01 par value (1)</td>
<td>12/16/2019</td>
<td></td>
<td>A</td>
<td>$64.87</td>
<td>23,311</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Ordinary Common Stock, $0.01 par value</td>
<td>12/16/2019</td>
<td></td>
<td>A</td>
<td>$68.5</td>
<td>25,910</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Ordinary Common Stock, $0.01 par value (1)</td>
<td>12/16/2019</td>
<td></td>
<td>A</td>
<td>$78.6201</td>
<td>20,175</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 9)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (right to buy)</td>
<td>$60.39</td>
<td>12/16/2019</td>
<td></td>
<td>A</td>
<td>1,126</td>
<td>03/05/2024</td>
<td>Common Stock</td>
<td>1,126</td>
<td>$8.00(4)</td>
<td>21,894</td>
<td>D</td>
</tr>
<tr>
<td>Stock Option (right to buy)</td>
<td>$63.95</td>
<td>12/16/2019</td>
<td></td>
<td>A</td>
<td>1,100</td>
<td>03/04/2025</td>
<td>Common Stock</td>
<td>1,100</td>
<td>$8.00(4)</td>
<td>14,503</td>
<td>D</td>
</tr>
<tr>
<td>Stock Option (right to buy)</td>
<td>$64.87</td>
<td>12/16/2019</td>
<td></td>
<td>A</td>
<td>910</td>
<td>03/03/2026</td>
<td>Common Stock</td>
<td>910</td>
<td>$8.00(4)</td>
<td>3,770</td>
<td>D</td>
</tr>
<tr>
<td>Stock Option (right to buy)</td>
<td>$68.5</td>
<td>12/16/2019</td>
<td></td>
<td>A</td>
<td>2,599</td>
<td>03/03/2027</td>
<td>Common Stock</td>
<td>2,599</td>
<td>$8.00(4)</td>
<td>1,298</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. This transaction was effectuated pursuant to a Rule 10b-5-1 Plan.

2. The number of securities reported represents an aggregate number of shares sold in multiple open market transactions at prices ranging from $78.50 to $78.96, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide staff of the SEC, the issuer, or a stockholder of the issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
3. All of the stock options in this tranche have vested in full.
4. Not applicable.
5. Of the 3,896 stock options granted, 2,599 are currently vested and exercisable. The remainder of 1,298 options shall vest on March 3, 2020.

Remarks:

/s/ Jeffrey N. West
12/17/2019
** Signature of Reporting Person **
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.