STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   Lewis Clapper Caskie
   4801 EAST WASHINGTON STREET
   PHOENIX AZ 85034

2. Issuer Name and Ticker or Trading Symbol
   MAGELLAN HEALTH INC [ MGLN ]

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   Director X
   Officer (give title below) Chief Human Resources Officer
   10% Owner

3. Date of Earliest Transaction (Month/Day/Year)
   03/04/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)
   X Form filed by One Reporting Person

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)
   Restricted Stock Units

2. Transaction Date (Month/Day/Year)
   03/06/2020

3. Deemed Execution Date, if any (Month/Day/Year)

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)
   A

5. Securities Acquired Beneficially Owning at Transaction(s) (Instr. 3 and 4)
   D

6. Date Exercisable and Expiration Date (Month/Day/Year)
   03/04/2021

7. Title and Amount or Number of Shares Beneficially Owned
   Common Stock 6,085

8. Price of Derivative Security (Instr. 5)
   $0.00

9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)
   D

10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

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**Signature of Reporting Person**

Date 03/06/2020

**Explanation of Responses:**

1. Not applicable.
2. On the third anniversary of the grant date, Performance-Based Restricted Stock Units (“PSUs”) vest based on achievement of total shareholder return (“TSR”) performance relative to the S&P Health Services Industry Index over a three-year period beginning in 2020 and ending in 2022. Payout for vested PSUs ranges from 0% to 200% of the indicated number of shares, based on the Company’s TSR percentile ranking compared to the TSR of the companies included in the selected market index. TSR is measured generally as the increase or decrease in the market value of the Company common stock with a deemed reinvestment of any dividends. If a participant terminates employment prior to the third anniversary of the grant date, the PSUs generally will be forfeited. PSUs have no voting rights and are generally non-transferable.

3. (Continuation of Footnote 3) - Since the payout for PSUs can range from 0% to 200%, the maximum number of shares that could vest and be issued could be double the indicated number.

4. Restricted Stock Units vest in one third increments on March 4th of each of 2021, 2022 and 2023.

**Remarks:**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.